



VAULT GUIDE

Welcome, operative. Everything you need to put your capital to work with Calvin's Vault — a **self-custodial, three-chain USDC vault** that trades on Hyperliquid, with access gated by **\$CALVIN**.

01 HOW IT WORKS

Three steps from tokens to yield.

1 STAKE \$CALVIN ON SOLANA

Connect both wallets first — staking **permanently binds** your stake to the connected EVM address. It's a two-part move: sign the stake on Solana, Wormhole's Guardian network confirms it (usually a few minutes), then finish with one transaction on HyperEVM (you'll need a little HYPE for gas). The app walks you through both parts. Your deposit tier unlocks the moment part two lands.

2 DEPOSIT USDC ON HYPEREVM

Up to your tier's cap. You receive **non-transferable vault shares**, priced off live NAV. Check the live position at cabalcalvin.com/dashboard before depositing — see **Know The Risks**.

3 EARN

The Calvin desk trades the pooled capital on Hyperliquid. Redeem during the monthly window — the **first 48 hours of each UTC month**.

02 STAKING TIERS

Your rank and your deposit cap are one ladder. Stake more \$CALVIN, climb the cabal, deposit more USDC.

CALVIN STAKED	USDC DEPOSIT CAP	RANK
500K	\$500	Soldier
1M	\$1,000	Operative
2M	\$2,000	Spymaster
3M	\$3,000	
4M	\$4,000	
5M	\$5,000	Kingpin
6M	\$6,000	
7M	\$7,000	
8M	\$8,000	
9M	\$9,000	
10M	UNLIMITED	Whale

Your cap counts everything you've ever deposited — withdrawing doesn't reset it. Deposit \$500 as a Soldier, withdraw it, and you can't deposit another \$500 on the same stake. This is a deliberate security design, not a bug. Want more room? Stake more \$CALVIN and climb a tier.

Haven't deposited yet? You can unstake before depositing USDC anytime — it's trustless and on-chain.

03 WHY CALVIN'S VAULT IS BUILT DIFFERENT

The guarantees are in the contract, not the marketing.

- ▶ **Self-custodial.** The vault holds USDC on its own on-chain account and trades through Hyperliquid's CoreWriter. The trading key can trade but can **never withdraw** — nobody takes custody of your funds.
- ▶ **Real-value redemptions.** Payouts settle from realized cash only — never paper / unrealized P&L. What you can withdraw is real.
- ▶ **Non-transferable shares.** No token to dump or drain — shares only ever redeem back to you.

- ▶ **Emergency backstop.** A 2-of-3 emergency mode can flip the vault to redeem-anytime — and it can only send funds **back to depositors**, nowhere else.
- ▶ **Trustless cross-chain.** Stake and unstake are proven with Wormhole Guardian signatures. No trusted middleman.

04 FEES EXACT · ON-CHAIN

No surprises. This is the complete list.

10% PERFORMANCE FEE — ON PROFIT ONLY. Charged at withdrawal, on realized profit above **your own cost basis**. If your shares are worth less than you put in, the performance fee is zero until you're back above water. No profit = no fee.

1.5% PER YEAR MANAGEMENT FEE. Accrued monthly (~0.125% / month of vault NAV).

NO DEPOSIT FEE. NO WITHDRAWAL FEE. NO HIDDEN SPREAD. That's the complete list.

Both fees live **on-chain with hard ceilings** (performance fee can never exceed 20%), and any change requires a public, time-delayed on-chain proposal — nothing can be changed on you silently.

05 KNOW THE RISKS READ THIS ONCE

We'd rather you know exactly what you're signing up for.

TRADING RISK. The desk trades perps on Hyperliquid. **It can lose money.** Returns are not guaranteed, and your redemption can be worth less than your deposit.

DEPOSIT TIMING. Deposits price off live NAV, including open positions. If you deposit mid-trade and the trade goes against the vault, your share value moves with it. Check the live dashboard at cabalcalvin.com/dashboard first — depositing while the book is flat means you enter at clean, realized value.

SMART-CONTRACT & BRIDGE RISK. The vault is audited and the cross-chain flow uses Wormhole's Guardian network, but **no on-chain system is zero-risk**.

LOCKED UNTIL THE WINDOW. Outside the monthly window (and outside emergency mode), your USDC is deployed. **Don't deposit funds you might need on short notice.**

06 BEFORE YOU START — THE CHECKLIST

Have all four ready before you touch anything. The process stalls without them.

- ☐ **Two wallets, both connected.** A Solana wallet (we recommend **Phantom**) and a HyperEVM wallet (we recommend **Rabby**). The app needs both connected **at the same time** before you stake — your stake is bound to the EVM address connected at that moment.
- ☐ **\$CALVIN + a little SOL** in your Solana wallet. SOL pays gas for staking and unstaking.
- ☐ **USDC on HyperEVM** in your EVM wallet. Already on Hyperliquid? Withdraw USDC straight to your EVM address. Coming from another chain? Bridge via app.debridge.com.
- ☐ **A little HYPE on HyperEVM** for gas. You'll need it to finish your stake and later to withdraw and unstake. A few dollars' worth is plenty.

07 WALLET BINDING 101 READ BEFORE STAKING

One heads-up that'll save you a real headache.

When you stake \$CALVIN on Solana, your stake gets **permanently linked to ONE HyperEVM wallet** — the EVM address connected at that moment.

- ▶ **Connect both wallets before you stake.** No EVM wallet connected = nothing to bind. The app requires both; don't fight it, it's protecting you.
- ▶ **One stake = one bound EVM address.** That address holds everything — your deposit cap and your unstake. You can't change it later without fully unstaking first.
- ▶ **Check which account is selected.** If your wallet has multiple accounts (common with MetaMask), the **active** one gets bound. Confirm you're on the right account before you hit stake.
- ▶ **Use the same wallet the whole way through.** Stake, deposit, withdraw and unstake all key off that one address. Switch to a Ledger or another account and the app won't see your position. Pick one and stick with it.
- ▶ **Staking is cumulative — it adds, not replaces.** Stake 10M twice = 20M staked. If a transaction looks like it "failed," **verify before retrying** — it may have gone through.

08 WITHDRAWALS — HOW REDEMPTION WORKS

Windows open the first 48 hours of each UTC month. The app shows a countdown to the next one.

1 REQUEST

Request your withdrawal **during the window**. The desk's positions are already flat by the time it opens (enforced on-chain), so your shares price off realized cash — real value, not marks.

2 CLAIM

Claim your USDC once the vault has swept your balance back from the trading account — usually shortly after your request. The app tells you when your claim is ready. **Your claim never expires:** once requested, you can claim it any time, even after the window closes.

Missed the window? No problem — your position keeps riding until next month's window.

Order matters: withdraw your USDC deposit **before** unstaking your \$CALVIN. Unstaking is the mirror of staking — start on HyperEVM (HYPE gas), finish on Solana (SOL gas).

09 FAQ & TROUBLESHOOTING

Nothing's ever lost. It usually just needs the right wallet and a bit of gas.

My stake confirmed on Solana but the HyperEVM step failed or stalled.

Nothing is lost. Your stake is safely recorded on Solana and the Wormhole proof can be re-submitted — the app will offer to retry, or open a support ticket and we'll walk you through it.

A transaction looked like it failed.

Check the explorer **before retrying** — it may have gone through. Remember staking is cumulative: a blind retry doubles your stake (your tokens are safe either way; they all count toward your cap).

I staked with the wrong EVM account bound.

Withdraw any USDC (next window), fully unstake, then re-stake with the right account connected. Bound but haven't deposited? Just unstake and redo — it's quick.

Why can't I deposit up to my cap again after withdrawing?

The cap counts **lifetime deposits** by design (it closes a whole class of attacks). Stake more to unlock more room.

Where do I get help?

Open a ticket in the official Discord — discord.com/invite/KA865ymrUm. We can read your on-chain state and walk you through anything.

10 VERIFY YOU'RE IN THE RIGHT PLACE SECURITY

The only official app is vault.cabalcalvin.com.

We will **never** DM you first, **never** ask for your seed phrase, and **never** ask you to "validate" your wallet.

CONTRACT	ADDRESS
Vault (HyperEVM)	0x389cc6a2E19Ec359905AE31DE7D47470327db259
Stake Registry (HyperEVM)	0x4769cb0b02061a8494CDB6cdA8C63fE1d1edEe78
Staking program (Solana)	s7hESLXU49VCumpfnVoeFFXTiwqTQo9rWUCemzq8V6
\$CALVIN token (Solana)	Axo7inGzj9dhTH4R4LHxC3kxuRq7uxhiuxLqQLZeBAGS

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